TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2023 - SB 1717

March 17, 2011

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Transportation (TDOT) to contribute to the support of a ferry that substantially adds to the interstate commerce of the state on an annual basis.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to TDOT, there are few ferries in operation and no ferries operating that substantially add to the interstate commerce of the state. As a result, the total annual amount contributed to the support of ferries will be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.
- Any increase in revenue to the local governments will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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